

Know the Terms – **Coinsurance vs. Copayment**

These are amounts that are your share of your medical expenses. They are a bit different so just to clarify here are the descriptions.

Coinsurance – is usually a percentage, for example 20%. This is an amount you may be required to pay as your share of the costs for services after you pay any deductibles.

Copayment – Usually a set amount, say \$10 or \$20 for a doctor's visit or prescription. This is the amount you may be required to pay as your share of the cost of a medical service or supply.

Your Medicare Supplement plans help cover many of the coinsurance and copayments that are not covered by Medicare.

Source: "Medicare and You 2011", Centers for Medicare and Medicaid Services